

Danielson Associates Inc.

Summary Statistics on New Banks in the East Fourth Quarter 2004 Edition



Howard Bank, Ellicott City, Maryland

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**Summary Statistics on New Commercial Banks
in the East***

<u>Year Opened</u>	<u>Median</u>		<u>No. of Branches</u>	<u>No. of Banks</u>
	<u>Annual Deposit Increase (In mill.)</u>	<u>LTM Annual Income** (In thous.)</u>		
2004	-	\$ (1,334)	1	23
2003	\$ 37.8	(527)	1	14
2002	26.5	(8)	2	14
2001	23.9	294	2	20
2000	22.5	816	2	28
1999	23.4	867	3	39
1998	27.9	1,445	4	29
1997	19.3	1,536	4	14
1996	21.2	1,564	5	16
1995	24.0	1,747	6	6
1994	23.4	1,152	6	2
1993	8.0	653	3	3
1992	27.7	5,382	9	2
1991	29.9	3,808	7	5
1990	15.1	2,415	5	13
1989	8.7	2,138	4	8
1988	<u>15.1</u>	2,055	<u>5</u>	<u>12</u>
Average***	\$ 28.4		4	248

*Includes all new banks opened between January 1, 1988 and December 31, 2004 in the Atlantic seaboard states from South Carolina north.

**For twelve months ended December 31, 2004 in this and subsequent tables.

***Except for the number of banks, which is the total remaining independent banks opened between 1988 and December 31, 2004.

Source: SNL Financial, Charlottesville, Virginia and FDIC.gov website.

Summary Statistics by State

<u>Year Opened</u>	<u>Median</u>		<u>No. of Banks</u>
	<u>Annual Deposit Increase (In mill.)</u>	<u>LTM Annual Income (In thous.)</u>	
<u>Connecticut</u>			
2004	-	\$(3,436)	1
2002	\$ 23.9	(370)	2
2001	9.3	191	3
1999	14.1	388	2
1998	35.9	4,491	1
1995	18.8	1,778	1
1994	35.5	1,337	1
1990	<u>2.3</u>	411	<u>1</u>
Average	\$ 17.9		12
<u>Delaware</u>			
2000	\$ 90.8	\$ 3,888	1
1994	11.2	966	1
1990	<u>17.2</u>	7,424	<u>1</u>
Average	\$ 39.7		3
<u>District of Columbia</u>			
2004	-	\$(1,283)	1
1998	\$ 13.2	1,471	1
1988	<u>4.4</u>	(232)	<u>1</u>
Average	\$ 8.8		3

Summary Statistics by State

<u>Year Opened</u>	<u>Median</u>		<u>No. of Banks</u>
	<u>Annual Deposit Increase (In mill.)</u>	<u>LTM Annual Income (In thous.)</u>	
<u>Maryland</u>			
2004	-	\$(1,712)	2
2003	\$ 71.0	(929)	2
2001	49.2	1,550	1
2000	23.9	975	2
1999	14.8	376	1
1998	71.1	4,658	1
1996	15.1	582	1
1993	8.0	979	1
1990	11.9	1,919	2
1989	5.8	875	1
1988	<u>31.4</u>	7,891	<u>2</u>
Average	\$ 31.5		16
<u>Massachusetts</u>			
2002	\$ 38.9	\$ 522	1
2001	50.9	286	1
1993	9.5	320	1
1989	48.1	8,110	1
1988	<u>24.4</u>	9,484	<u>2</u>
Average	\$ 32.7		6

Summary Statistics by State

<u>Year Opened</u>	<u>Median</u>		<u>No. of Banks</u>
	<u>Annual Deposit Increase (In mill.)</u>	<u>LTM Annual Income (In thous.)</u>	
<u>New Jersey</u>			
2004	-	\$(1,334)	1
2003	\$ 48.0	(2,433)	1
2002	16.9	70	3
2001	47.7	913	2
2000	21.4	816	8
1999	22.4	1,163	7
1998	26.1	1,364	3
1997	12.5	801	4
1991	32.2	4,605	2
1990	17.9	1,126	1
1989	<u>18.0</u>	4,026	<u>1</u>
Average	\$ 23.5		33
<u>New York</u>			
2004	-	\$(1,883)	1
2002	\$ 9.6	(1,301)	1
2000	20.5	755	2
1999	37.0	2,222	2
1998	7.7	(26)	2
1997	30.5	2,516	1
1996	22.6	96	1
1995	12.7	(25)	1
1993	6.0	653	1
1990	18.8	1,558	2
1988	<u>7.5</u>	1,519	<u>3</u>
Average	\$ 17.0		17

Summary Statistics by State

<u>Year Opened</u>	<u>Median</u>		<u>No. of Banks</u>
	<u>Annual Deposit Increase (In mill.)</u>	<u>LTM Annual Income (In thous.)</u>	
<u>North Carolina</u>			
2004	-	\$ (840)	7
2003	\$ 16.6	(152)	1
2002	37.2	882	1
2001	18.1	322	3
2000	22.5	369	7
1999	32.3	2,430	3
1998	38.1	1,459	7
1997	28.8	2,232	4
1996	32.3	1,836	3
1995	29.2	722	2
1991	<u>29.9</u>	3,806	<u>1</u>
Average	\$ 29.1		39
<u>Pennsylvania</u>			
2004	-	\$(1,437)	5
2003	\$ 49.0	(478)	3
2002	25.2	(755)	1
2001	36.8	(95)	4
2000	18.2	380	1
1999	18.8	980	6
1998	17.2	376	1
1997	15.5	1,304	3
1992	5.0	1,645	1
1991	22.7	3,808	1
1990	9.7	1,407	1
1988	<u>31.3</u>	5,991	<u>1</u>
Average	\$ 25.3		28

Summary Statistics by State

<u>Year Opened</u>	<u>Median</u>		<u>No. of Banks</u>
	<u>Annual Deposit Increase (In mill.)</u>	<u>LTM Annual Income (In thous.)</u>	
<u>South Carolina</u>			
2004	-	\$ (705)	1
2003	\$ 48.4	(799)	1
2002	34.9	(492)	1
2001	11.5	148	3
2000	34.3	1,588	4
1999	12.3	345	6
1998	22.8	1,275	4
1997	20.3	1,827	2
1996	19.1	1,054	4
1995	36.4	2,440	1
1990	17.2	3,859	2
1989	9.4	2,621	3
1988	<u>13.1</u>	2,099	<u>1</u>
Average	\$ 20.3		33

<u>Virginia</u>			
2004	-	\$(1,093)	4
2003	\$ 28.2	(573)	3
2002	31.2	177	4
2001	14.4	205	1
2000	12.4	538	2
1999	28.4	867	9
1998	38.3	1,940	9
1996	18.6	1,270	4
1995	29.2	3,001	1
1992	50.3	9,119	1
1992	12.6	2,528	1
1988	<u>38.8</u>	9,509	<u>2</u>
Average	\$ 29.5		41

Summary Statistics by State

<u>Year Opened</u>	<u>Median</u>		<u>No. of Banks</u>
	<u>Annual Deposit Increase (In mill.)</u>	<u>LTM Annual Income (In thous.)</u>	
<u>West Virginia</u>			
2003	\$ 35.8	\$ (480)	1
2001	19.1	753	2
2000	78.6	2,081	1
1999	14.5	866	2
1996	<u>12.2</u>	1,064	<u>2</u>
Average	\$ 25.8		8
<u>Other New England</u>			
2003	\$ 23.2	\$ 41	2
1999	29.1	1,410	1
1996	100.7	9,592	1
1991	16.7	3,013	1
1990	17.1	4,357	2
1989	<u>5.0</u>	387	<u>2</u>
Average	\$ 26.3		9
<u>Thriffs</u>			
2001	\$ 11.8	\$ (189)	3
2000	13.4	373	5
1999	33.4	2,953	3
1998	13.5	973	4
1996	10.8	482	2
1988	<u>4.0</u>	556	<u>1</u>
Average	\$ 15.7		18

New Commercial Banks in the East*

<u>Year</u> <u>Opened</u>	<u>No. of</u> <u>Banks</u>
2004**	23
2003	14
2002	14
2001	20
2000	30
1999	42
1998	36
1997	23
1996	22
1995	8
1994	4
1993	7
1992	4
1991	13
1990	34
1989	37
1988	50
1987	33
1986	27
1985	24
1984	<u>5</u>
Total	470

*Includes all independent banks opened since January 1, 1984 in the Atlantic seaboard states from South Carolina north including those that have subsequently been bought or failed, but excludes new banks established by established banks.

**Through December 31, 2004.

**Selected Financial Data on New Banks
Connecticut**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		<u>Growth</u>	<u>Income</u>		
				(In thous.)		
<u>2004</u>						
Connecticut B&T, Hartford	\$ 78.3	\$ 63.5	-	\$(3,436)	3	3/04
<u>2002</u>						
Bank of New Canaan	\$100.1	\$ 74.0	\$ 27.7	\$ (380)	1	4/02
Connecticut River Comm., Wethersfield	<u>55.2</u>	<u>41.7</u>	<u>20.0</u>	<u>(360)</u>	<u>1</u>	11/02
Average	\$ 77.7	\$ 57.9	\$ 23.9	\$ (370)	1	
<u>2001</u>						
Bank of Southern Conn., New Haven	\$ 75.2	\$ 58.8	\$ 18.1	\$ 191	3	10/01
Apple Valley, Cheshire	47.7	35.5	9.3	(216)	1	3/01
Community's, Bridgeport	<u>27.5</u>	<u>21.1</u>	<u>5.5</u>	<u>2,052</u>	<u>1</u>	2/01
Median	\$ 47.7	\$ 35.5	\$ 9.3	\$ 191	1	
<u>1999</u>						
Valley Bank, Bristol	\$131.1	\$108.5	\$ 21.0	\$ 572	2	11/99
Castle B&T, Meriden	<u>69.2</u>	<u>41.7</u>	<u>7.2</u>	<u>204</u>	<u>2</u>	4/99
Average	\$100.2	\$ 75.1	\$ 14.1	\$ 388	2	
<u>1998</u>						
Connecticut Comm., Westport	\$256.9	\$215.2	\$ 35.9	\$4,491	6	12/98
<u>1995</u>						
Simsbury B&T	\$202.0	\$183.1	\$ 18.8	\$1,778	3	3/95
<u>1994</u>						
Patriot National, Stamford	\$404.6	\$367.3	\$ 35.5	\$1,337	9	8/94
<u>1990</u>						
Prime Bank, Orange	\$ 40.5	\$ 33.7	\$ 2.3	\$ 411	1	2/90

**Selected Financial Data on New Banks
Delaware**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		<u>Growth</u>	<u>Income</u>		
				(In thous.)		
<u>2000</u>						
Bancorp Bank, Wilmington	\$575.0	\$401.2	\$ 90.8	\$3,888	1	7/00
<u>1994</u>						
Christiana B&T, Greenville	\$147.8	\$122.1	\$ 11.2	\$ 966	2	2/94
<u>1990</u>						
County Bank, Rehoboth Beach	\$283.7	\$248.9	\$ 17.2	\$7,424	8	7/90

**Selected Financial Data on New Banks
District of Columbia**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		<u>Growth</u>	<u>Income</u>		
				(In thous.)		
<u>2004</u>						
WashingtonFirst	\$ 55.5	\$ 41.5	-	\$ (1,283)	2	4/04
<u>1998</u>						
City First	\$104.2	\$ 80.4	\$ 13.2	\$ 1,471	1	11/98
<u>1988</u>						
First Liberty	\$ 91.4	\$ 73.7	\$ 4.4	\$ (232)	4	2/88

Selected Financial Data on New Banks
Maryland

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Growth</u>	<u>Income</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)			(In thous.)		
<u>2004</u>						
Howard Bank, Ellicott City	\$ 36.3	\$ 21.4	-	\$(2,119)	2	8/04
HarVest Bank, Rockville	<u>12.6</u>	<u>1.9</u>	<u>-</u>	<u>(1,305)</u>	<u>1</u>	11/04
Average	\$ 24.4	\$ 11.7	-	\$(1,712)	2	
<u>2003</u>						
Fidelity & Trust, Bethesda	\$205.8	\$110.0	\$101.5	\$(1,133)	1	11/03
Congressional Bank, Potomac	<u>63.6</u>	<u>50.6</u>	<u>40.5</u>	<u>(724)</u>	<u>1</u>	10/03
Average	\$134.7	\$ 80.3	\$ 71.0	\$ (929)	1	
<u>2001</u>						
Frederick County Bank	\$170.9	\$155.7	\$ 49.2	\$ 1,550	2	10/01
<u>2000</u>						
Bay National, Baltimore	\$171.0	\$154.4	\$ 33.1	\$ 808	2	5/00
CommerceFirst, Annapolis	<u>75.9</u>	<u>65.8</u>	<u>14.6</u>	<u>1,142</u>	<u>1</u>	6/00
Average	\$123.5	\$110.1	\$ 23.9	\$ 975	2	
<u>1999</u>						
Capital, Rockville	\$ 88.8	\$ 75.3	\$ 14.8	\$ 376	2	12/99
<u>1998</u>						
EagleBank, Bethesda	\$538.9	\$462.3	\$ 71.1	\$4,658	8	7/98
<u>1996</u>						
County National, Glen Burnie	\$133.4	\$121.7	\$ 15.1	\$ 582	5	12/96
<u>1993</u>						
Easton B&T	\$111.8	\$ 92.2	\$ 8.0	\$ 979	5	7/93
<u>1990</u>						
BankAnnapolis	\$283.9	\$226.9	\$ 15.1	\$2,439	6	1/90
County First, La Plata	<u>147.3</u>	<u>127.2</u>	<u>8.6</u>	<u>1,398</u>	<u>5</u>	3/90
Average	\$215.6	\$177.1	\$ 11.9	\$1,919	6	

**Selected Financial Data on New Banks
Maryland (Cont'd.)**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		<u>Growth</u>	<u>Income</u>		
				(In thous.)		
<u>1989</u>						
Old Line National, Waldorf	\$113.0	\$ 89.0	\$ 5.8	\$ 875	4	9/89
<u>1988</u>						
Columbia Bank	\$1,176.9	\$912.6	\$ 54.8	\$13,771	24	5/88
Damascus Community	<u>151.6</u>	<u>130.9</u>	<u>7.9</u>	<u>2,011</u>	<u>5</u>	<u>7/88</u>
Average	\$ 664.3	\$521.8	\$ 31.4	\$7,891	15	

Selected Financial Data on New Banks
Massachusetts

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		<u>Growth</u>	(In thous.)		
<u>2002</u>						
Leader Bank, Arlington	\$134.5	\$103.7	\$ 38.9	\$ 522	2	5/02
<u>2001</u>						
Commonwealth, Worcester	\$199.8	\$157.0	\$ 50.9	\$ 286	4	11/01
<u>1993</u>						
Asian American B&T, Boston	\$130.6	\$107.9	\$ 9.5	\$ 320	3	8/93
<u>1989</u>						
Enterprise, Lowell	\$842.7	\$770.2	\$ 48.1	\$8,110	12	1/89
<u>1988</u>						
Capital Crossing, Boston	\$1,082.2	\$727.9	\$ 43.2	\$17,836	1	2/88
Mercantile B&T, Boston	<u>106.2</u>	<u>90.5</u>	<u>5.5</u>	<u>1,131</u>	<u>3</u>	<u>9/88</u>
Average	\$ 594.2	\$409.2	\$ 24.4	\$ 9,484	2	

Selected Financial Data on New Banks
New Jersey

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		Growth	Income		
				(In thous.)		
<u>2004</u>						
Citizens Comm., Ridgewood	\$ 10.6	\$ 4.4	-	\$(1,334)	1	10/04
<u>2003</u>						
Liberty Bell, Cherry Hill	\$ 76.0	\$ 68.0	\$ 48.0	\$(2,433)	1	8/03
<u>2002</u>						
Grand Bank, Hamilton	\$179.4	\$162.5	\$ 57.4	\$2,462	2	3/02
Pascack Comm., Westwood	56.7	47.9	16.9	70	1	2/02
Enterprise, Kenilworth	<u>51.0</u>	<u>34.8</u>	<u>14.9</u>	<u>(303)</u>	<u>1</u>	<u>8/02</u>
Median	\$ 56.7	\$ 47.9	\$ 16.9	\$ 70	1	
<u>2001</u>						
InterState Net, Cherry Hill	\$270.1	\$249.0	\$ 69.5	\$ 174	2	5/01
Mariner's Bank, Edgewater	<u>116.2</u>	<u>94.6</u>	<u>25.8</u>	<u>1,651</u>	<u>2</u>	<u>5/01</u>
Average	\$193.2	\$171.8	\$ 47.7	\$ 913	2	
<u>2000</u>						
Bayonne Community	\$378.0	\$337.3	\$ 80.9	\$3,678	3	11/00
Two River Comm., Middletown	235.5	200.0	41.4	1,325	7	2/00
1st Colonial, Collingswood	136.5	112.5	25.0	646	2	6/00
Hilltop Community, Summit	129.7	110.7	22.5	809	2	2/00
Harvest Comm., Pennsville	110.4	99.2	19.8	222	3	1/00
Rumson-Fair Haven Bank	101.9	90.7	20.2	(45)	2	7/00
Franklin Bank, Nutley	78.9	68.2	16.4	1,145	1	10/00
Allegiance Comm., S. Orange	<u>76.0</u>	<u>65.9</u>	<u>14.1</u>	<u>822</u>	<u>1</u>	<u>5/00</u>
Median	\$120.1	\$105.0	\$ 21.4	\$ 816	2	
<u>1999</u>						
Boardwalk, Linwood	\$298.4	\$211.0	\$ 38.9	\$2,071	3	7/99
Parke Bank, Sewell	224.3	179.6	30.4	2,722	3	1/99
Hopewell Valley, Pennington	163.4	148.1	25.4	1,163	4	2/99
Advantage Bank, Branchburg	146.8	132.8	22.4	859	5	1/99
Cornerstone, Moorestown	135.7	116.1	22.1	587	3	10/99

**Selected Financial Data on New Banks
New Jersey (Cont'd)**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		Growth	Income		
				(In thous.)		
<u>1999 (Cont'd.)</u>						
New Millennium, New Brunswick	\$101.6	\$ 85.6	\$ 15.6	\$1,675	2	7/99
Red Oak, Morristown*	<u>94.3</u>	<u>73.1</u>	<u>12.7</u>	<u>756</u>	<u>1</u>	4/99
Median	\$146.8	\$132.8	\$ 22.4	\$1,163	3	
<u>1998</u>						
Monmouth Community, Long Branch**	\$ 254.1	\$232.9	\$ 36.3	\$1,411	7	7/98
Somerset Hills, Bernardsville	181.9	159.0	26.1	1,359	4	12/98
Town Bank, Westfield	<u>126.1</u>	<u>109.6</u>	<u>17.5</u>	<u>1,364</u>	<u>2</u>	10/98
Median	\$ 181.9	\$159.0	\$ 26.1	\$1,364	4	
<u>1997</u>						
Allaire Community, Wall**	\$ 200.8	\$ 169.9	\$ 22.4	\$1,768	7	5/97
Shore Comm., Toms River	126.0	107.2	13.7	850	4	2/97
First BankAmericano, Elizabeth	107.6	89.9	11.2	752	2	1/97
United Heritage, Edison	<u>56.9</u>	<u>50.7</u>	<u>7.0</u>	<u>(794)</u>	<u>1</u>	10/97
Median	\$116.8	\$ 98.6	\$ 12.5	\$ 801	3	
<u>1991</u>						
Unity Bank, Clinton	\$514.4	\$435.3	\$ 32.6	\$5,312	13	9/91
Somerset Valley, Somerville***	<u>482.6</u>	<u>414.3</u>	<u>31.7</u>	<u>3,897</u>	<u>11</u>	12/91
Average	\$498.5	\$424.8	\$ 32.2	\$4,605	12	
<u>1990</u>						
Sterling Bank, Mount Laurel	\$294.3	\$252.3	\$ 17.9	\$1,126	6	12/90
<u>1989</u>						
First Constitution, Cranbury	\$335.7	\$276.9	\$ 18.0	\$4,026	11	7/89

* Announced acquisition by Center Bancorp.

** Announced merger of equals.

*** Announced acquisition by Fulton.

Selected Financial Data on New Banks
New York

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		<u>Growth</u>	<u>Income</u>		
				(In thous.)		
<u>2004</u>						
Empire State, Newburgh	\$ 30.5	\$ 16.6	-	\$(1,883)	2	6/04
<u>2002</u>						
Community Bank of Orange, Middletown	\$ 24.4	\$ 21.6	\$ 9.6	\$(1,301)	1	10/02
<u>2000</u>						
Alpine Capital, NYC	\$172.5	\$145.8	\$ 30.2	\$1,265	1	3/00
American Comm., Glen Cove	<u>63.3</u>	<u>53.3</u>	<u>10.7</u>	<u>244</u>	<u>1</u>	<u>1/00</u>
Average	\$117.9	\$ 99.6	\$ 20.5	\$ 755	1	
<u>1999</u>						
Metropolitan, NYC	\$288.8	\$249.9	\$ 45.4	\$3,134	1	6/99
First American, Brooklyn	<u>175.5</u>	<u>147.6</u>	<u>28.6</u>	<u>1,309</u>	<u>4</u>	<u>11/99</u>
Average	\$232.2	\$198.8	\$ 37.0	\$2,222	3	
<u>1998</u>						
Liberty Bank, NYC	\$ 63.1	\$ 53.8	\$ 7.9	\$ 47	2	3/98
Hamptons State, Southampton	<u>51.5</u>	<u>46.9</u>	<u>7.5</u>	<u>(98)</u>	<u>1</u>	<u>10/98</u>
Average	\$ 57.3	\$ 50.4	\$ 7.7	\$ (26)	2	
<u>1997</u>						
Victory State, Staten Island	\$237.9	\$218.5	\$ 30.5	\$2,516	4	11/97
<u>1996</u>						
Excel Bank, NYC	\$232.8	\$201.2	\$ 22.6	\$ 96	2	2/96
<u>1995</u>						
Capital B&T, Albany	\$127.2	\$115.8	\$ 12.7	\$ (25)	2	12/95
<u>1993</u>						
Community Bank-Sullivan Co. Thompson	\$ 73.6	\$ 66.5	\$ 6.0	\$ 653	3	12/93

**Selected Financial Data on New Banks
New York (Cont'd.)**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		<u>Growth</u>	<u>Income</u>		
				(In thous.)		
<u>1990</u>						
Long Island Commercial, Islandia	\$554.4	\$422.9	\$ 28.3	\$2,415	12	1/90
Community Capital, NYC	<u>154.3</u>	<u>128.9</u>	<u>9.2</u>	<u>701</u>	<u>2</u>	11/90
Average	\$354.4	\$275.9	\$ 18.8	\$1,558	7	
<u>1988</u>						
Country Bank, NYC	\$338.9	\$286.6	\$ 17.1	\$1,387	5	4/88
Amerasia Bank, Flushing	139.2	124.0	7.5	1,596	1	6/88
Riverside Bank, Poughkeepsie	<u>118.8</u>	<u>108.3</u>	<u>6.4</u>	<u>1,519</u>	<u>4</u>	2/88
Median	\$139.2	\$124.0	\$ 7.5	\$1,519	4	

**Selected Financial Data on New Banks
North Carolina**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Growth</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)			(In thous.)		
<u>2004</u>						
Mountain 1st, Hendersonville	\$159.2	\$142.0	-	\$(1,923)	5	4/04
New Century, Fayetteville*	62.1	52.9	\$ 52.9	(408)	1	1/04
Select B&T, Winterville	33.1	19.3	-	(774)	2	8/04
TriStone Comm., Winston Salem	24.2	8.5	-	(840)	1	11/04
Alliance B&T, Shelby	21.5	10.8	-	(974)	2	9/04
Carolina Commerce, Gastonia	18.5	11.1	-	(1,675)	1	6/04
Nantahala B&T, Franklin	<u>15.3</u>	<u>7.8</u>	<u>-</u>	<u>(757)</u>	<u>2</u>	10/04
Median	\$ 24.2	\$ 11.1	-	\$ (840)	2	
<u>2003</u>						
Longleaf Comm., Rockingham	\$ 32.7	\$ 23.5	\$ 16.6	\$ (152)	1	8/03
<u>2002</u>						
Port City Capital, Wilmington	\$101.8	\$ 93.0	\$ 37.2	\$ 882	1	7/02
<u>2001</u>						
Cardinal State, Durham	\$135.4	\$109.3	\$ 31.2	\$ 302	3	6/01
Parkway Bank, Lenoir	73.9	60.8	17.8	322	2	8/01
Sound Banking, Morehead City	<u>69.0</u>	<u>60.2</u>	<u>18.1</u>	<u>380</u>	<u>1</u>	9/01
Median	\$ 73.9	\$ 60.8	\$ 18.1	\$ 322	2	
<u>2000</u>						
North State, Raleigh	\$309.1	\$269.3	\$ 58.8	\$1,551	3	6/00
New Century, Dunn*	265.9	217.5	47.4	2,477	3	5/00
Bank of Oak Ridge	134.4	97.7	20.6	369	2	4/00
SterlingSouth B&T, Greensboro	123.0	102.8	24.2	360	2	10/00
Cornerstone Bank, Wilson	119.9	108.6	22.5	682	1	3/00
Carolina Trust, Lincolnton	83.0	69.1	16.9	346	4	12/00
Millennia Comm., Greenville	<u>26.1</u>	<u>21.0</u>	<u>4.6</u>	<u>(569)</u>	<u>2</u>	5/00
Median	\$123.0	\$102.8	\$ 22.5	\$ 369	2	
<u>1999</u>						
Paragon, Raleigh	\$372.5	\$295.1	\$ 52.1	\$3,200	1	5/99
First Trust, Charlotte	238.9	191.3	32.3	2,430	3	1/99
Trinity Bank, Monroe	<u>151.0</u>	<u>125.7</u>	<u>24.3</u>	<u>1,929</u>	<u>3</u>	11/99
Median	\$238.9	\$191.3	\$ 32.3	\$2,430	3	

* Affiliated with New Century Bancorp, Inc.

**Selected Financial Data on New Banks
North Carolina (Cont'd.)**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		Growth	Income		
				(In thous.)		
<u>1998</u>						
Gateway B&T, Elizabeth City	\$534.5	\$415.3	\$ 68.3	\$2,584	15	12/98
Crescent State, Cary	330.9	276.0	46.0	2,539	8	12/98
American Community, Monroe	316.4	255.4	41.4	2,287	8	11/98
Bank of the Carolinas, Mocksville	292.1	231.5	38.1	1,459	8	12/98
Bank of Wilmington	201.8	170.2	26.2	1,148	3	6/98
Scottish Bank, Charlotte	151.1	120.0	17.6	805	4	6/98
Alamance National, Graham	<u>147.1</u>	<u>106.8</u>	<u>16.9</u>	<u>317</u>	<u>3</u>	<u>9/98</u>
Median	\$292.1	\$231.5	\$ 38.1	\$1,459	8	
<u>1997</u>						
Capital Bank, Raleigh	\$880.8	\$661.2	\$ 88.2	\$5,892	20	6/97
MidCarolina, Burlington	284.7	216.8	29.2	2,268	5	8/97
Waccamaw, Whiteville	253.1	207.8	28.3	2,195	5	9/97
Bank of Asheville	<u>130.7</u>	<u>114.8</u>	<u>16.2</u>	<u>740</u>	<u>4</u>	<u>12/97</u>
Median	\$268.9	\$212.3	\$ 28.8	\$2,232	5	
<u>1996</u>						
Southern Community, Winston-Salem	\$1,216.7	\$859.8	\$105.3	\$9,581	8	11/96
Carolina Bank, Greensboro	311.2	261.0	32.3	1,760	4	11/96
Surrey B&T, Mount Airy	<u>157.3</u>	<u>128.3</u>	<u>15.2</u>	<u>1,836</u>	<u>5</u>	<u>7/96</u>
Median	\$311.2	\$261.0	\$ 32.3	\$1,836	5	
<u>1995</u>						
Catawba Valley, Hickory*	\$454.4	\$373.6	\$ 40.8	\$ (273)	12	11/95
First Gaston, Gastonia*	<u>207.5</u>	<u>167.2</u>	<u>17.6</u>	<u>1,716</u>	<u>5</u>	<u>7/95</u>
Average	\$331.0	\$270.4	\$ 29.2	\$ 722	9	
<u>1991</u>						
Bank of North Carolina, Thomasville	\$497.1	\$391.5	\$ 29.9	\$3,806	7	12/91

*Affiliated with Integrity Financial Corporation.

**Selected Financial Data on New Banks
Pennsylvania**

	<u>December 31, 2004</u>		Annual	LTM	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u> (In millions)	<u>Deposit</u> <u>Growth</u>	<u>Annual</u> <u>Income</u> (In thous.)		
<u>2004</u>						
Penn Liberty, Wayne	\$138.9	\$ 30.5	-	\$ (2,014)	1	9/04
Meridian, Berwyn	54.0	24.1	-	(1,409)	1	7/04
Gateway, McMurry	44.3	29.4	-	(2,033)	1	5/04
Bucks County, Doylestown	32.3	15.7	-	(1,386)	1	8/04
CNB Community, Clarion	<u>28.6</u>	<u>20.2</u>	<u>\$ 20.2</u>	<u>(1,437)</u>	<u>1</u>	1/04
Median	\$ 44.3	\$ 24.1	-	\$ (1,437)	1	
<u>2003</u>						
Integrity, Camp Hill	\$127.3	\$110.7	\$ 69.9	\$ 152	1	6/03
Affinity, Wyomissing	102.8	85.8	49.0	(478)	1	4/03
Berkshire, Wyomissing	<u>58.1</u>	<u>49.8</u>	<u>39.8</u>	<u>(834)</u>	<u>1</u>	9/03
Median	\$102.8	\$ 85.8	\$ 49.0	\$ (478)	1	
<u>2002</u>						
York Traditions, York	\$ 62.5	\$ 54.5	\$ 25.2	\$ (755)	1	10/02
<u>2001</u>						
Earthstar, Upper Southampton	\$172.4	\$137.7	\$ 34.4	\$1,379	4	1/01
American Home, Lancaster	167.7	133.5	39.1	5	3	8/01
Embassy Bank, Bethlehem	153.3	128.7	40.6	(195)	2	11/01
Landmark Community, Pittston	<u>105.3</u>	<u>90.0</u>	<u>23.5</u>	<u>(424)</u>	<u>3</u>	3/01
Median	\$160.5	\$131.1	\$ 36.8	\$ (95)	3	
<u>2000</u>						
First CornerStone, King of Prussia	\$107.4	\$ 86.3	\$ 18.2	\$ 380	3	3/00
<u>1999</u>						
Stonebridge Bank, Exton	\$358.4	\$235.5	\$ 40.4	\$2,110	1	2/99
Legacy, Harrisburg	338.6	244.5	46.6	2,355	8	9/99
Pennsylvania Business Bank, Philadelphia	174.0	144.5	25.1	(561)	5	3/99
Allegiance, Bala Cynwyd	87.5	69.0	12.5	475	1	7/99
Asian Bank, Philadelphia	53.8	46.0	8.2	400	1	6/99
Philadelphia Trust, Philadelphia	<u>23.6</u>	<u>12.7</u>	<u>2.2</u>	<u>1,485</u>	<u>1</u>	4/99
Median	\$130.8	\$106.8	\$ 18.8	\$ 980	1	

**Selected Financial Data on New Banks
Pennsylvania (Cont'd.)**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)		<u>Growth</u>	<u>Income</u>		
				(In thous.)		
<u>1998</u>						
Enterprise Bank, Allison Park	\$116.7	\$105.9	\$ 17.2	\$ 376	2	10/98
<u>1997</u>						
American Bank, Allentown	\$491.8	\$346.3	\$ 45.7	\$3,351	1	6/97
New Century, Phoenixville	150.8	116.3	15.5	803	3	6/97
Pocono Community, Stroudsburg	<u>127.4</u>	<u>103.2</u>	<u>14.6</u>	<u>1,304</u>	<u>2</u>	11/97
Median	\$150.8	\$116.3	\$ 15.5	\$1,304	2	
<u>1992</u>						
United Bank, Philadelphia	\$ 72.3	\$ 63.5	\$ 5.0	\$1,645	4	3/92
<u>1991</u>						
East Penn, Emmaus	\$357.0	\$298.3	\$ 22.7	\$3,808	7	11/91
<u>1990</u>						
Woodlands Bank, Williamsport	\$173.9	\$138.2	\$ 9.7	\$1,407	4	10/90
<u>1988</u>						
Republic First, Philadelphia	\$663.7	\$511.7	\$ 31.3	\$5,991	8	9/88

**Selected Financial Data on New Banks
South Carolina**

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Growth</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)			(In thous.)		
<u>2004</u>						
CoastalStates, Hilton Head Island	\$ 74.0	\$ 61.7	-	\$ (705)	1	8/04
<u>2003</u>						
Tidelands Bank, Mt. Pleasant	\$ 75.3	\$ 60.5	\$ 48.4	\$ (799)	1	10/03
<u>2002</u>						
Carolina National, Columbia	\$ 98.1	\$ 87.2	\$ 34.9	\$ (492)	2	7/02
<u>2001</u>						
Crescent Bank, Myrtle Beach*	\$162.4	\$126.3	\$ 36.1	\$1,115	2	7/01
Islands Community, Beaufort	47.9	40.2	11.5	148	1	7/01
Bank of Camden	<u>42.6</u>	<u>28.3</u>	<u>7.4</u>	<u>90</u>	<u>1</u>	2/01
Median	\$ 47.9	\$ 40.2	\$ 11.5	\$ 148	1	
<u>2000</u>						
Greenville First Bank	\$315.6	\$208.6	\$ 41.7	\$2,347	1	1/00
First National, Spartanburg	237.4	193.5	40.7	1,991	3	3/00
Lowcountry, Beaufort	144.8	130.3	27.9	1,184	2	5/00
SunBank, Murrells Inlet	<u>84.6</u>	<u>70.3</u>	<u>16.9</u>	<u>158</u>	<u>2</u>	11/00
Median	\$191.1	\$161.9	\$ 34.3	\$1,588	2	
<u>1999</u>						
First Reliance, Florence	\$284.8	\$230.9	\$ 42.6	\$1,373	3	8/99
Cornerstone, Easley	100.6	83.4	15.6	699	2	9/99
New Commerce, Greenville**	96.1	81.1	14.3	(438)	2	5/99
Hartsville Community	70.2	57.7	10.3	352	1	6/99
Seneca National Bank	47.6	40.7	6.9	337	1	2/99
South Carolina Community, Columbia	<u>37.0</u>	<u>33.1</u>	<u>5.8</u>	<u>171</u>	<u>3</u>	3/99
Median	\$ 83.2	\$ 69.4	\$ 12.3	\$ 345	2	
<u>1998</u>						
SouthCoast Community, Mount Pleasant	\$352.5	\$262.6	\$ 40.4	\$2,930	7	7/98
GrandSouth, Fountain Inn	207.9	176.8	27.9	1,445	2	9/98

* Affiliated with Carolina Financial.

** Announced acquisition by SCBT Financial Corporation.

**Selected Financial Data on New Banks
South Carolina (Cont'd.)**

	<u>December 31, 2004</u>		Annual	LTM	No. of	Date
	<u>Assets</u>	<u>Deposits</u>	<u>Growth</u>	<u>Income</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)			(In thous.)		
<u>1998 (Cont'd.)</u>						
Bank of Anderson	\$141.7	\$111.4	\$ 17.6	\$1,104	2	9/98
Florence National*	<u>72.5</u>	<u>59.7</u>	<u>9.2</u>	<u>428</u>	<u>1</u>	7/98
Median	\$174.8	\$144.1	\$ 22.8	\$1,275	2	
<u>1997</u>						
Community First, Charleston**	\$274.1	\$198.0	\$ 25.8	\$2,383	4	4/97
People's Community, Aiken***	<u>124.8</u>	<u>107.6</u>	<u>14.8</u>	<u>1,271</u>	<u>3</u>	9/97
Average	\$199.5	\$152.8	\$ 20.3	\$1,827	4	
<u>1996</u>						
First South, Spartanburg	\$296.9	\$248.4	\$ 29.5	\$3,019	4	8/96
Beach First, Myrtle Beach	240.7	206.0	25.0	1,531	4	9/96
Sumter National*	135.5	112.4	13.1	21	2	6/96
First National-Carolinas, Gaffney****	<u>86.8</u>	<u>59.1</u>	<u>7.2</u>	<u>577</u>	<u>3</u>	10/96
Median	\$188.1	\$159.2	\$ 19.1	\$1,054	4	
<u>1995</u>						
First Community, Lexington	\$456.2	\$342.7	\$ 36.4	\$2,440	11	8/95
<u>1990</u>						
Summit National, Greenville***	\$317.8	\$234.9	\$ 16.2	\$4,254	4	7/90
Community First, Walhalla	<u>305.4</u>	<u>269.3</u>	<u>18.2</u>	<u>3,463</u>	<u>5</u>	3/90
Average	\$311.6	\$252.1	\$ 17.2	\$3,859	5	
<u>1989</u>						
CapitalBank, Greenwood	\$548.2	\$380.4	\$ 23.8	\$5,829	14	1/89
Greer State	230.9	150.4	9.4	2,621	3	1/89
Bank of Walterboro	<u>138.4</u>	<u>125.0</u>	<u>8.0</u>	<u>1,655</u>	<u>3</u>	5/89
Median	\$230.9	\$150.4	\$ 9.4	\$2,621	3	
<u>1988</u>						
Horry County State, Loris	\$295.7	\$222.6	\$ 13.1	\$2,099	10	1/88

*Affiliated with Community Bankshares.

**Affiliated with Carolina Financial.

***Announced acquisition by First Citizens Bancorperation.

****Affiliated with American Community Bancshares.

**Selected Financial Data on New Banks
Virginia**

	<u>December 31, 2004</u>		<u>Annual Deposit Growth</u>	<u>LTM Annual Income</u> (In thous.)	<u>No. of Branches</u>	<u>Date Opened</u>
	<u>Assets</u>	<u>Deposits</u> (In millions)				
<u>2004</u>						
MainStreet, Herndon	\$ 46.9	\$ 35.7	-	\$(1,271)	1	5/04
Bank of Virginia, Midlothian	41.3	33.2	\$ 33.2	(2,534)	3	1/04
River City, Mechanicsville	23.6	15.4	-	(914)	1	7/04
Bank of Louisa*	<u>21.7</u>	<u>16.6</u>	<u>-</u>	<u>(803)</u>	<u>1</u>	4/04
Median	\$ 32.5	\$ 24.9	-	\$(1,093)	1	
<u>2003</u>						
SuffolkFirst Bank	\$ 80.9	\$ 65.5	\$ 34.2	\$ (192)	2	1/03
Colonial Virginia, Gloucester	43.6	32.9	28.2	(929)	2	11/03
Citizens National, Windsor	<u>21.4</u>	<u>17.8</u>	<u>10.7</u>	<u>(573)</u>	<u>1</u>	4/03
Median	\$ 43.6	\$ 32.9	\$ 28.2	\$ (573)	2	
<u>2002</u>						
Peoples Bank, Richmond	\$182.8	\$155.5	\$ 56.6	\$ 1,425	3	4/02
Franklin, Rocky Mount**	97.7	90.4	38.8	8	2	9/02
Bank of Goochland*	53.6	49.1	23.6	(24)	2	11/02
Highlands, Covington***	<u>44.4</u>	<u>37.4</u>	<u>16.0</u>	<u>345</u>	<u>2</u>	9/02
Median	\$ 75.7	\$ 69.8	\$ 31.2	\$ 177	2	
<u>2001</u>						
Freedom Bank, Vienna	\$ 56.4	\$ 49.3	\$ 14.4	\$ 205	1	7/01
<u>2000</u>						
Bank of Powhatan*	\$ 67.6	\$ 58.8	\$ 12.4	\$ 899	1	3/00
Smith River, Martinsville**	<u>59.5</u>	<u>54.8</u>	<u>12.4</u>	<u>177</u>	<u>3</u>	7/00
Average	\$ 63.6	\$ 56.8	\$ 12.4	\$ 538	2	

* Affiliated with TransCommunity Bankshares Inc.

** Affiliated with MainStreet Bankshares, Inc.

*** Affiliated with Community First Financial Corporation.

**Selected Financial Data on New Banks
Virginia (Cont'd.)**

	<u>December 31, 2004</u>		Annual	LTM	<u>No. of</u> <u>Branches</u>	<u>Date</u> <u>Opened</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Deposit</u> <u>Growth</u>	<u>Annual</u> <u>Income</u>		
	(In millions)			(In thous.)		
<u>1999</u>						
TowneBank, Portsmouth	\$1,448.6	\$1,127.2	\$196.0	\$11,280	16	4/99
Access National, Chantilly	419.5	317.4	62.4	3,798	3	12/99
Millennium, Reston	351.3	285.9	49.7	2,168	7	4/99
Monarch, Chesapeake	226.9	171.5	30.3	754	6	5/99
Bank of the James, Lynchburg	171.0	153.8	28.4	1,472	4	7/99
Village Bank, Midlothian	161.2	140.9	27.7	867	3	12/99
Community First, Lynchburg**	154.0	139.5	26.6	809	4	10/99
Bank of Richmond, Richmond	111.4	95.0	17.3	828	4	7/99
Citizens Community, South Hill	<u>103.6</u>	<u>95.0</u>	<u>18.7</u>	<u>457</u>	<u>3</u>	12/99
Median	\$171.0	\$153.8	\$ 28.4	\$ 867	4	
<u>1998</u>						
Cardinal Financial, McLean	\$1,206.1	\$826.3	\$125.5	\$4,661	19	6/98
Alliance Bank, Fairfax	478.9	368.4	59.7	3,192	5	11/98
James Monroe, Arlington	436.3	404.1	61.4	2,952	6	6/98
New Peoples Bank, Honaker	435.5	398.7	64.7	3,471	19	10/98
Virginia Nat'l-Charlottesville	277.0	245.9	38.3	1,940	6	7/98
First National Exchange, Roanoke*	228.3	208.6	31.3	1,827	15	5/98
Potomac Bank, Fairfax	205.2	169.8	26.5	1,018	3	8/98
First Capital, Glen Allen	152.6	129.3	21.3	574	4	12/98
Albemarle First, Charlottesville	<u>120.6</u>	<u>99.5</u>	<u>16.6</u>	<u>101</u>	<u>4</u>	12/98
Median	\$277.0	\$245.9	\$ 38.3	\$1,940	6	
<u>1996</u>						
Patriot, Fredericksburg**	\$243.6	\$224.1	\$ 26.4	\$2,337	13	7/96
Mountain National, Galax**	223.6	207.9	24.5	1,597	8	7/96
Shenandoah National, Staunton**	117.4	108.1	12.7	798	7	7/96
Central National, Lynchburg**	<u>103.7</u>	<u>93.5</u>	<u>11.0</u>	<u>943</u>	<u>6</u>	7/96
Median	\$170.5	\$158.0	\$ 18.6	\$1,270	8	

* Affiliated with Community First Financial Corporation.

** Affiliated with Bank Services Co. of Virginia.

**Selected Financial Data on New Banks
Virginia (Cont'd.)**

	<u>December 31, 2004</u>		<u>Annual Deposit Growth</u>	<u>LTM Annual Income</u> (In thous.)	<u>No. of Branches</u>	<u>Date Opened</u>
	<u>Assets</u>	<u>Deposits</u> (In millions)				
<u>1995</u>						
Valley Bank, Roanoke	\$371.9	\$282.2	\$ 29.2	\$3,001	7	5/95
<u>1992</u>						
Community Bank-Northern Va. Sterling*	\$879.9	\$649.8	\$ 50.3	\$9,119	14	2/92
<u>1990</u>						
Rockingham Heritage, Harrisonburg**	\$210.2	\$178.9	\$ 12.6	\$ 2,528	8	11/90
<u>1988</u>						
Virginia Commerce, Arlington	\$1,138.5	\$971.7	\$ 58.3	\$14,504	17	5/88
Marathon Bank, Winchester**	<u>361.7</u>	<u>308.7</u>	<u>18.8</u>	<u>4,513</u>	<u>8</u>	<u>12/88</u>
Average	\$750.1	\$640.2	\$ 38.8	\$ 9,509	13	

*Announced acquisition by Mercantile Bankshares.

**Affiliated with Premier Community Bankshares.

Selected Financial Data on New Banks
Other New England

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Growth</u>	<u>Annual</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)			(In thous.)		
<u>2003</u>						
Independence, East Greenwich, R.I.	\$ 51.9	\$ 42.5	\$ 24.3	\$ 258	1	3/03
Rivergreen, Bank, Kennebunk, Me.	<u>51.4</u>	<u>40.3</u>	<u>22.0</u>	<u>(176)</u>	<u>1</u>	3/03
Average	\$ 51.7	\$ 41.4	\$ 23.2	\$ 41	1	
<u>1999</u>						
Centrix B&T, Bedford, N.H.	\$200.3	\$162.6	\$ 29.1	\$1,410	3	6/99
<u>1996</u>						
Bank Rhode Island, East Providence	\$1,238.1	\$881.0	\$100.7	\$9,592	14	3/96
<u>1991</u>						
Ledyard Nat'l., Norwich, Vt.	\$269.4	\$228.0	\$ 16.7	\$3,013	7	5/91
<u>1990</u>						
Community B&T, Wolfeboro, N.H.	\$435.0	\$372.9	\$ 25.7	\$7,930	8	7/90
First Citizens, Presque Isle, Me.	<u>136.6</u>	<u>123.3</u>	<u>8.4</u>	<u>783</u>	<u>5</u>	4/90
Average	\$285.8	\$248.1	\$ 17.1	\$4,357	7	
<u>1989</u>						
Bow Mills B&T, N.H.	\$116.9	\$103.2	\$ 6.4	\$ 671	3	1/89
First Community, Woodstock, Vt.	<u>68.3</u>	<u>54.9</u>	<u>3.6</u>	<u>102</u>	<u>3</u>	11/89
Average	\$ 92.6	\$ 79.1	\$ 5.0	\$ 387	3	

Selected Financial Data on New Thrifts

	<u>December 31, 2004</u>		<u>Annual</u>	<u>LTM</u>	<u>No. of</u>	<u>Date</u>
	<u>Assets</u>	<u>Deposits</u>	<u>Growth</u>	<u>Income</u>	<u>Branches</u>	<u>Opened</u>
	(In millions)			(In thous.)		
<u>2001</u>						
InsurBanc, Farmington, Ct.	\$ 76.4	\$ 44.3	\$ 11.8	\$ (395)	1	4/01
Community Savings, Woodhaven, N.Y.	66.3	55.6	15.9	204	2	7/01
Union Savings, Providence, R.I.	<u>41.7</u>	<u>36.6</u>	<u>11.6</u>	<u>(189)</u>	<u>1</u>	11/01
Median	\$ 66.3	\$ 44.3	\$ 11.8	\$ (189)	1	
<u>2000</u>						
1st Service, McLean, Va.	\$ 97.8	\$ 70.1	\$ 17.5	\$ 373	1	12/00
Select Bank, Egg Harbor, N.J.	89.8	82.5	20.2	538	3	11/00
BAY.NET Bank, Bel Air, Md.	72.9	65.8	13.4	544	2	2/00
Province Bank, Marietta, Pa.	62.3	46.5	10.7	(204)	2	9/00
Fort Lee Savings, Fort Lee, N.J.	<u>26.4</u>	<u>22.3</u>	<u>5.5</u>	<u>28</u>	<u>1</u>	12/00
Median	\$ 72.9	\$ 65.8	\$ 13.4	\$ 373	2	
<u>1999</u>						
Greater Buffalo, Buffalo, N.Y.	\$700.9	\$530.5	\$102.7	\$3,846	7	11/99
First Central, Whitestone, N.Y.	215.3	192.2	33.4	2,953	3	4/99
First Capital, Bennettsville, S.C.	<u>42.5</u>	<u>35.7</u>	<u>6.8</u>	<u>405</u>	<u>2</u>	9/99
Median	\$215.3	\$192.2	\$33.4	\$2,953	3	
<u>1998</u>						
Nittany Bank, State College, Pa.	\$298.1	\$258.3	\$ 41.9	\$2,664	4	10/98
Little Bank, Kinston, N.C.	143.3	116.2	18.8	1,006	5	11/98
Community First, Pikesville, Md.	64.0	55.0	8.2	940	1	5/98
New Republic, Rocky Mount, N.C.	<u>37.2</u>	<u>28.3</u>	<u>4.7</u>	<u>222</u>	<u>2</u>	12/98
Median	\$103.7	\$ 85.6	\$ 13.5	\$ 973	3	
<u>1996</u>						
First Savers, Greenville, S.C.	\$186.9	\$142.1	\$ 16.1	\$ 927	3	3/96
Monadnock Community, Peterborough, N.H.	<u>70.8</u>	<u>46.4</u>	<u>5.4</u>	<u>36</u>	<u>2</u>	5/96
Average	\$128.9	\$ 94.3	\$ 10.8	\$ 482	3	
<u>1988</u>						
Comm. Guaranty, Plymouth, N.H.	\$ 74.7	\$ 66.1	\$ 4.0	\$ 556	2	5/88

New Bank Sales

<u>Seller</u>	<u>Buyer</u>	<u>Deal Value</u> (In mill.)	<u>Price</u>			<u>Year Opened</u>
			<u>Times Earnings</u>	<u>as a Percent of Book</u>	<u>Assets</u>	
<u>Announced in 2005</u>						
Community –N. Va.	Mercantile	\$211	23.0X	341%	24.0%	1992
Summit Financial	First Citizens	110	24.4	267	34.3	1990
SVB	Fulton	90	25.9	302	18.9	1991
Argentum Capital	Smith River Community	7	-	<u>152</u>	<u>10.7</u>	2000
Median			24.4X	284%	21.4%	
<u>Announced in 2004</u>						
First Washington	Fulton	\$127	25.5X	318%	26.4%	1989
Community Bancorp	Sun Bancorp	83	33.4	316	19.5	1997
First Heritage	Community Bank System	74	24.2	251	25.7	1994
Pennsylvania State	Sterling Financial	47	31.9	305	24.5	1989
People's Community	First Citizens	40	29.1	278	32.8	1997
Madison	Leesport Financial	38	21.6	245	17.9	1989
First City	Webster Financial	33	16.4	215	17.3	1989
Red Oak	Center Bancorp	27	44.7	226	27.4	1999
New Commerce	SCBT Financial	20	-	212	21.4	1999
Bank of Westport	Fairfield County Bank	11	-	<u>171</u>	<u>16.7</u>	1998
Median			27.3X	248%	23.0%	
<u>Announced in 2003</u>						
Resource	Fulton	\$195	18.2X	331%	23.7%	1988
MountainBank	South Financial	142	20.6	240	15.6	1997
Premier	Fulton	89	23.1	352	14.9	1992
Harbor	TowneBank	84	40.7	308	32.1	1996
Millennium	Harleysville National	46	-	277	25.2	1998
Hometown Heritage	National Penn	38	-	269	30.3	1999
High Country	Yadkin Valley	37	39.4	210	21.4	1998
CSB	Lakeland	34	31.3	294	27.8	1997
First County	Univest	30	-	257	21.5	1996
Suburban Community	Univest	24	28.1	252	28.2	1996
Horizon B&T	South Shore Savings	19	20.9	153	15.0	1998
FNB	American Community	16	23.3	188	22.1	1996
First Carolina State	Capitol	11	-	178	18.7	2000
Centennial	Crescent Financial	9	-	<u>177</u>	<u>14.9</u>	2000
Median			23.3X	255%	21.8%	

New Bank Sales (Cont'd.)

<u>Seller</u>	<u>Buyer</u>	<u>Deal Value</u> (In mill.)	<u>Price</u>			<u>Year Opened</u>
			<u>Times Earnings</u>	<u>as a Percent of Book</u>	<u>Assets</u>	
<u>Announced in 2002</u>						
FirstService Bank	National Penn	\$ 95	32.5X	332%	23.7%	1995
Bridge View	Interchange Financial	87	21.2	304	32.0	1990
Northwestern National	United Community	36	26.3	226	26.4	1992
Piedmont Bank	Yadkin Valley	27	36.5	168	12.0	1997
High Street	Capital Bank	21	-	135	12.8	1997
First Commerce	Bank of Granite	19	20.0	159	10.4	1996
Metro-County Bank	Southern Financial	17	-	201	18.1	1997
CNB	MountainBank	14	22.1	169	24.8	1994
Northern State	Legacy	13	-	145	16.7	1999
Centennial	Crescent Financial	9	-	177	14.9	2000
First-Central Jersey	Synergy Financial	2	-	<u>69</u>	<u>3.7</u>	1998
Median			24.2X	169%	16.7%	
<u>Announced in 2001</u>						
Commercial Bank	North Fork	\$175	17.2X	168%	11.5%	1988
Maine Bank	Chittenden	49	14.3	184	21.0	1991
Park Meridan	Regions	49	17.8	201	17.3	1991
First Western	Mountain Bank	20	-	143	25.8	1997
Pennsylvania Capital	Three Rivers	18	19.5	187	12.7	1990
Independence Bank	Bank of North Carolina	7	-	<u>145</u>	<u>12.6</u>	1997
Median			17.5X	176%	15.0%	
<u>Announced in 2000</u>						
Atlantic Financial	F&M National	\$ 71	17.3X	163%	18.3%	1989
Carolina Southern	Synovus	64	23.7	272	30.2	1989
Skylands Community	Fulton	33	14.6	209	15.5	1990
Panasia Bank	National Penn	20	18.5	223	14.7	1993
Comm. Bankshares	F&M National	13	19.0	148	17.5	1989
Citizens Southern	First Community	7	<u>30.4</u>	<u>131</u>	<u>10.1</u>	1995
Median			18.8X	186%	16.5%	

New Bank Sales (Cont'd.)

<u>Seller</u>	<u>Buyer</u>	<u>Deal Value</u> (In mill.)	<u>Times Earnings</u>	<u>Price</u>		<u>Year Opened</u>
				<u>as a Percent of Book</u>	<u>Assets</u>	
<u>Announced in 1999</u>						
Triangle Bancorp	Centura	\$608	24.4X	356%	26.6%	1988
First Frederick	FCNB	37	28.6	448	33.2	1989
MTB	Conn. Bank-Commerce	26	41.4	98	8.0	1993
Olympian Bank	ABN AMRO	23	22.1	227	18.0	1989
Horizon-Virginia	Southern Financial	22	36.3	231	17.8	1990
PierBank	Washington Trust	14	<u>29.9</u>	<u>304</u>	<u>25.2</u>	1989
Median			25.4X	268%	23.2%	
<u>Announced in 1998</u>						
Ambassador	Fulton	\$ 77	32.2X	315%	29.8%	1990
Prestige	Commerce	75	24.6	235	24.2	1990
Community First	Commerce	66	33.3	529	37.6	1989
Regent	JeffBanks	53	-	293	23.5	1989
Bank of South Windsor	New England Comm.	35	26.7	298	22.8	1989
Ironbound	Richmond County	28	21.8	241	25.1	1988
First Capitol	Susquehanna	27	39.6	256	24.7	1988
State Bank-S. Orange	United National	25	38.5	447	34.4	1988
First Comm.-Phila.	HSBC	24	17.4	300	28.6	1989
Maritime B&T	Webster	21	23.2	266	20.0	1991
Ballston Bancorp	MainStreet	20	23.9	264	27.7	1988
Virginia Heartland	Second National	20	27.4	229	21.7	1988
Heritage Bank	WesBanco	12	-	<u>282</u>	<u>39.3</u>	1996
Median			25.7X	274%	24.9%	
<u>Announced in 1997</u>						
Carnegie	Sovereign	\$106	26.7X	283%	25.1%	1988
Carolina State	First Charter	42	35.1	336	30.4	1991
Bank of Mechlenburg	Triangle	42	20.6	218	16.2	1989
First Patriot	United	39	18.7	236	20.4	1990
Old North State	LSB	33	27.0	284	25.3	1989
Tyson's Financial	MainStreet	17	14.5	185	21.5	1991
First Bank-Hartford	New England Comm.	17	12.4	214	22.4	1988
Founders' Bank	Susquehanna	15	24.5	200	15.7	1988
Commerce Bank	MainStreet	14	15.6	256	20.6	1989
Cushnoc B&T	Northeast	3	-	<u>123</u>	<u>13.0</u>	1989
Median			29.1X	227%	21.1%	

New Bank Sales (Cont'd.)

<u>Seller</u>	<u>Buyer</u>	<u>Deal Value</u> (In mill.)	<u>Times Earnings</u>	<u>Price</u>		<u>Year Opened</u>
				<u>as a Percent of Book</u>	<u>Assets</u>	
<u>Announced in 1996</u>						
First Sterling	Prime	\$29	18.0X	222%	13.7%	1988
Hanover Bank	MainStreet	23	19.1	270	24.6	1988
United Valley	JeffBanks	23	26.8	188	18.0	1988
Farrington Bank	United National	19	15.6	224	30.7	1990
Annapolis Bancshares	Sandy Spring	18	15.9	204	22.0	1989
Burlington County	Trenton Savings	13	13.1	206	16.6	1988
Granville United	Triangle	11	24.0	176	18.7	1990
Landmark Bank	New Hampshire Thrift	6	-	<u>147</u>	<u>9.3</u>	1991
			18.0X	205%	18.4%	
<u>Announced in 1995</u>						
Gloucester County	Fulton	\$36	14.0X	246%	19.5%	1989
Growth Financial	Hudson United	27	24.4	180	21.1	1990
West Jersey	Sovereign	17	21.8	212	17.8	1990
Centerpoint Bank	Community Bankshares	11	13.1	208	15.7	1990
Bergen Commercial	Greater Community	10	18.6	150	15.4	1988
Heritage Bank	Centerbank	8	-	233	13.7	1988
Colonial State	Sovereign	6	34.5	197	14.4	1988
Montour	Omega	5	<u>18.6</u>	<u>148</u>	<u>13.3</u>	1990
Median			18.6X	203%	15.6%	
<u>Announced in 1994</u>						
Bank of Loudoun	Jefferson	\$11	-	210%	18.9%	1988
American Union	Valley National	7	-	176	13.6	1990
First State Bank	First Fidelity	7	-	133	18.5	1988
Ocean Independent	First State Financial	5	-	135	10.8	1988
Security First	JeffBanks	3	-	100	9.8	1988
George Washington	Franklin	3	-	108	8.6	1989
Liberty National	Village	1	<u>13.5X</u>	<u>111</u>	<u>5.2</u>	1989
Median			13.5X	133%	10.8%	
<u>Announced in 1993</u>						
Coastal Bank	Commerce	\$7	13.9X	132%	13.9%	1988
Security National	Harleysville National	5	-	<u>142</u>	<u>15.4</u>	1988
Median			13.9X	137%	14.7%	

Source: SNL Financial, Charlottesville, Virginia.

New Bank Stock Pricing

	Stock Price*	Price*		Avg. Shares Traded Daily**
		Times Earnings	Percent of Book	
<u>Connecticut</u>				
Apple Valley	\$ 7.50	-	109%	-
Connecticut B&T	14.80	-	-	-
Connecticut River	11.00	-	-	-
Patriot National	18.22	49.2X	231	2,710
Prime	10.75	-	-	-
Simsbury B&T	33.65	16.0	196	386
Southern Connecticut	8.44	-	114	3,479
Valley Bank	13.20	22.4	156	-
<u>Delaware</u>				
Bancorp Bank	\$ 14.00	-	151%	-
Christiana B&T	15.00	19.2X	129	302
<u>Maryland</u>				
Annapolis Bancorp	\$ 9.60	18.5X	208%	3,749
Bay National	14.49	35.3	207	410
CN Bancorp	13.70	37.0	121	181
Columbia	31.85	17.7	245	9,895
CommerceFirst	11.65	8.8	141	990
County First	27.50	-	-	72
Damascus Community	165.00	-	-	-
EagleBank	19.83	28.7	239	3,777
Easton	16.90	-	-	215
Frederick County	36.00	35.6	369	57
Old Line	10.40	27.4	164	2,988
<u>Massachusetts</u>				
Asian American B&T	\$ 13.75	-	-	490
Capital Crossing	31.22	13.5X	209%	31,098
Commonwealth	13.00	-	183	169
Enterprise	28.00	14.2	168	-
<u>Maine</u>				
Rivergreen	\$ 30.00	-	-	-
<u>New Hampshire</u>				
Centrix B&T	\$ 15.49	21.5X	154%	979
Community B&T	32.25	14.7	286	1,286
Connecticut River	15.00	17.7	140	125

New Bank Stock Pricing (Cont'd.)

	Stock Price*	Price*		Avg. Shares Traded Daily**
		Times Earnings	Percent of Book	
<u>New Jersey</u>				
Advantage	\$ 16.00	35.6X	213%	686
BCB	19.75	16.9	227	962
Boardwalk Bank	17.71	23.6	171	4,291
Cornerstone	14.00	35.0	140	677
Enterprise	8.30	-	127	-
First Constitution	19.40	17.2	239	2,591
Harvest Community	13.25	28.2	166	631
Hilltop Community	12.40	28.8	169	1,099
Hopewell Valley	18.00	30.0	-	433
Liberty Bell	8.50	-	131	1,730
New Millennium	43.00	-	-	85
Parke	16.69	15.9	159	3,412
Pascack Community	10.25	-	128	641
Rumson-Fair Haven	16.75	-	240	3,339
Shore Community	25.00	35.2	-	746
Somerset Hills	12.30	32.4	163	5,342
Sterling	10.25	26.3	142	1,993
Town Bank	13.75	19.1	177	338
Two River Community	16.10	47.4	288	875
United Heritage	7.00	-	-	-
Unity Bancorp	12.02	13.8	195	2,544
<u>New York</u>				
Capital B&T	\$ 6.75	-	-	532
Community Bank-Orange	5.00	-	134%	234
Community Capital	28.00	-	-	-
Country Bank	11,350.00	-	113	-
Empire State	9.85	-	117	-
Long Island Financial	37.00	32.5X	207	935
VSB	24.75	16.1	288	204
<u>North Carolina</u>				
American Community	\$ 14.42	19.2X	136%	5,073
Bank of Oak Ridge	10.35	49.3	125	4,563
Bank of the Carolinas	15.10	25.2	144	2,533
Bank of Wilmington	11.42	22.4	133	3,275
Bank of North Carolina	19.00	18.5	228	1,259
Capital Bank	16.91	22.0	144	6,062
Cardinal State	13.50	-	166	-
Carolina Bank	15.45	21.8	165	4,317
Carolina Trust	12.70	28.9	151	-

New Bank Stock Pricing (Cont'd.)

	<u>Stock Price*</u>	<u>Times Earnings</u>	<u>Price*</u> <u>Percent of Book</u>	<u>Avg. Shares Traded Daily**</u>
<u>North Carolina (Cont'd)</u>				
Crescent Financial	\$ 16.49	26.2X	220%	2,862
First Trust	21.75	20.0	258	1,069
Gateway Financial	18.30	44.6	189	14,927
Integrity Financial	19.64	-	152	3,400
MidCarolina	15.00	20.8	228	695
Mountain 1 st	20.75	-	-	-
New Century	22.40	31.6	210	200
North State	17.35	31.6	217	497
Parkway	13.50	37.5	137	-
Scottish	13.75	18.1	98	19
Southern Community	9.07	20.2	118	25,362
SterlingSouth	13.00	41.9	141	-
Surrey	20.00	15.9	201	75
Trinity	10.50	10.3	160	329
United Financial	7.45	-	116	757
Waccamaw	18.50	35.6	421	1,927
Weststar Financial	12.50	27.8	178	779
<u>Pennsylvania</u>				
Allegiance	\$ 5.55	27.8X	-	-
American	9.19	21.4	159%	1,992
CNB Community	11.25	-	-	-
East Penn	9.00	17.7	262	2,023
Enterprise	10.05	-	97	513
Legacy	14.00	21.9	138	2,430
Republic First	14.18	12.0	157	14,955
<u>Rhode Island</u>				
Bancorp Rhode Island	\$ 36.82	18.1X	187%	4,721
<u>South Carolina</u>				
Beach First	\$ 19.80	28.7X	244%	1,930
Coastal Banking	18.75	18.9	177	572
Community Bankshares	17.55	24.4	154	1,515
Community Capital	23.40	15.9	163	1,614
Community First	18.00	14.8	189	247
First Community	19.25	17.7	106	2,376
First National	24.75	29.8	321	311
First Reliance	13.75	28.7	161	-

New Bank Stock Pricing (Cont'd.)

	Stock Price*	Price*		Avg. Shares Traded Daily**
		Times Earnings	Percent of Book	
<u>South Carolina (Cont'd.)</u>				
First South	\$ 32.00	17.3X	205%	317
Grand South	8.85	18.8	178	184
Greenville First	20.25	22.5	191	2,122
Greer	19.80	18.9	234	204
HCSB	28.64	26.5	215	24
Peoples	19.25	33.2	293	625
Southcoast	24.34	24.6	198	4,970
Sun	14.00	-	-	233
<u>Virginia</u>				
Access National	\$ 14.19	19.7X	216%	-
Albemarle First	12.19	-	189	990
Alliance	15.88	27.9	163	4,731
Bank of Richmond	13.30	36.0	152	1,590
Bank of the James	22.00	24.4	266	579
Cardinal Financial	9.40	49.5	183	38,941
Central National	50.00	10.2	128	28
First Capital	17.90	32.0	186	524
First National Exchange	38.00	9.1	102	48
Freedom Bank	13.10	-	-	-
James Monroe	18.05	28.2	218	1,986
Millennium	8.41	31.2	157	11,255
Monarch	15.49	-	176	1,274
Mountain National	45.00	13.5	151	126
Patriot	44.50	-	115	62
Premier Community	19.63	15.7	218	3,028
River City	10.75	-	-	-
Shenandoah National	32.50	9.1	122	94
Southern Community	11.22	24.9	136	944
SuffolkFirst	10.15	-	142	-
TowneBank	22.68	41.2	262	9,269
Valley Financial	13.05	18.6	188	1,234
Virginia Commerce	26.76	21.6	324	19,133
Virginia National	35.25	<u>39.6</u>	<u>308</u>	<u>1,493</u>
Grand Median		22.4X	169%	990

*Stock price as of March 24, 2005 and financial data as of December 31, 2004 or the twelve months ended December 31, 2004.

**One year.

Source: SNL Financial, Charlottesville, Virginia.